



Dear Customer,

We are thrilled to announce that American Eagle Bank is joining the Michigan State University Federal Credit Union family! Within the coming months, Michigan State University Federal Credit Union ("Credit Union") will officially purchase and assume the assets and liabilities of American Eagle Bank; after which point you, as our customer, will have access to a number of great services offered by the Credit Union.

We anticipate a number of changes that will occur following the acquisition; all of which are expected to provide you with greater and more convenient access to banking services, as detailed further in this letter. In addition, this letter serves to officially notify you about the acquisition of American Eagle Bank and the related change in deposit insurance coverage from the Federal Deposit Insurance Corporation (the "FDIC") to the National Credit Union Administration (the "NCUA"); which is for credit unions the government-backed equivalent of the FDIC for banks. We have included with this letter a chart comparing FDIC and NCUA insurance coverage, as well as a copy of the Credit Union's Privacy Notice.

The acquisition is expected to be completed on or about July 1, 2026, subject to satisfaction of customary closing conditions. Conversion of American Eagle Bank's computer systems to the Credit Union's systems (the "system conversion") will occur at a later date following the completion of the acquisition.

This letter, and the enclosed insert with answers to frequently asked questions (the "FAQ"), will help you navigate questions you might have about the acquisition, continuation of your existing products and services, any changes in connection with the system conversion, and an introduction to the extensive products and services that will become available to American Eagle Bank customers following the acquisition. The system conversion is anticipated to occur within 18 months following the completion of the acquisition. Additional information regarding the system conversion is included in the enclosed FAQ. The Credit Union will provide you with additional information and instructions regarding the conversion of your account as the date of the system conversion approaches.

Acquisition Date; Becoming a Member of the Credit Union

As part of the acquisition, all American Eagle Bank customers will be provided the opportunity to become members of the Credit Union at no cost to them, effective upon completion of the acquisition. If you have not already received a request to become a member of the Credit Union, we will soon be sending you materials for becoming a member including an "opt-in" form and a self-addressed envelope for returning the form. See the

enclosed FAQ for more information regarding the Credit Union's field of membership and how you may choose to become a member of the Credit Union, including by telephone, email or online. All American Eagle Bank deposits and loans will be transferred to the Credit Union at the completion of the acquisition even if the holder/borrower has not opted to become a member. That means that even if an American Eagle Bank deposit holder or borrower does not submit opt-in materials prior to closing, their deposit accounts and loans will still transfer to, and continue to be serviced by, the Credit Union at and following the closing.

All new Credit Union members are required to have a "share account" with a balance of at least \$5.00. The share account is a savings account. The Credit Union will establish and fund the minimum share account for American Eagle Bank customers who have opted in but do not meet the share account requirement, as further discussed in the enclosed FAQ.

Banking Locations and ATM Access

You may notice that the signage associated with American Eagle Bank will transition to Michigan State University Federal Credit Union upon completion of the acquisition. The Credit Union is headquartered in East Lansing, Michigan, and currently has a total of twenty-five (25) branches located throughout Michigan and ten (10) branches in Illinois. We are currently in the process of acquiring three (3) additional locations in Illinois, including American Eagle Bank's Chicago and South Elgin office locations. Upon completion of the acquisition of American Eagle Bank, the Credit Union expects to have thirty-seven (37) branches, including twelve (12) branches in the Chicagoland area. While you eventually will be able to conduct banking at all of the Credit Union's branches, after the acquisition you will need to conduct in-person banking at the American Eagle Bank office locations until your account has been converted to the records and systems of the Credit Union, which is anticipated to occur within 18 months following completion of the acquisition, subject to the closing of the acquisition. We do not plan to close any branches of the Credit Union or American Eagle Bank in connection with the acquisition, meaning you will continue to have access to the same great locations.

After the system conversion is complete, you will be able to conduct your banking business at any of the combined institution's 37 branches and all of the combined institution's ATMs. The Credit Union has surcharge-free ATM machines at Credit Union branches. Members of the Credit Union also have access to more than 5,600 CO-OP Financial Services Network shared branches and 30,000 CO-OP Financial Services Network surcharge-free ATM machines located throughout the country. For a full list of the Credit Union's branch locations and hours and available ATM locations, visit the Credit Union's website at www.msufcu.org/locations. See the enclosed FAQ for additional information about branch locations and ATMs following the acquisition.

Products and Services

During and immediately after the acquisition, up until the time of the system conversion, all account owners who opt into membership will continue to have access to their deposit accounts and other banking products and services (such as internet and mobile banking, debit cards, lines of credit, and other services) in the same manner as before the acquisition. Until the system conversion of your account has been completed, all direct deposits (social security, payroll, etc.), automatic withdrawals or transfers, and any transactions (debit card transactions or checks) will continue to process and post to your account without further action by you. There are no changes to the way you should make any loan payments from now until system conversion is complete.

We will provide you with a minimum of thirty (30) days' prior notice of any scheduled account changes. See the enclosed FAQ for additional information regarding products and services before and after the system conversion.

Deposit Insurance (FDIC and NCUA)

All deposits at American Eagle Bank will be transferred to the Credit Union upon completion of the acquisition. After the closing date, all share and deposit accounts at the Credit Union will be federally insured by the NCUA and not by the FDIC. Your share and deposit accounts will continue to be federally insured up to \$250,000 for each account category through the NCUA. The insured status of deposits at American Eagle Bank under the provisions of the Federal Deposit Insurance Act will continue until the deposits are transferred to the Credit Union. At all times during the transition from FDIC to NCUA insurance, your deposits will be federally insured up to applicable limits. Enclosed with this letter is a chart comparing FDIC and NCUA insurance coverage.

No Interruption in Service

American Eagle Bank's two office locations will remain open to continue serving you during normal business hours, and American Eagle Bank's South Elgin ATM will remain available, and you will continue to have access to property in your safe deposit box. Employees from American Eagle Bank will continue to serve you as employees of the Credit Union. The Credit Union expects to continue to offer substantially similar products and services offered by American Eagle Bank. Customers will be given prior notice of any changes in products and services. Please see the enclosed FAQ for any questions you might have about your account access. You can also learn more about the Credit Union and our products and services at www.MSUFCU.org. If you are a customer of American Eagle Bank and would like to discuss the acquisition, please contact our customer care center at 847-742-7400 or 773-328-2350, or by email at AEB-MSUFCUmerger@amebank.com.

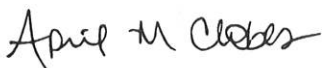
The Credit Union will continue to send communications detailing various aspects of the transition of your accounts, including detailed information regarding the conversion of your account to the records and systems of the Credit Union anticipated to occur within 18 months following the completion of the acquisition.

The Credit Union is thrilled to be joining with American Eagle Bank, and we look forward to the chance to meet and get to know you soon. If you have any questions about the acquisition, please feel free to contact either financial institution:

Michigan State University Federal Credit Union
312-270-0204

American Eagle Bank
847-742-7400

Sincerely,



April M. Clobes
Michigan State University Federal Credit Union
President and Chief Executive Officer



Barry Kreczmer
American Eagle Bank
President



Jerry Szklarzewski
American Eagle Bank
Chief Executive Officer

Enclosures

NCUA and FDIC Insurance Compared						
Insurer	Single Account - one owner	Joint Account - more than one owner	Retirement Accounts - includes IRAs	Revocable Trust Accounts	Corporation, Partnership, and Unincorporated Association Accounts	Government Accounts
NCUA	\$250,000 per owner	\$250,000 per co-owner	\$250,000 per owner (for IRA and Keogh) IRA and Keogh coverage is separate and in addition to coverage for other credit union accounts	\$250,000 per owner per beneficiary up to 5 beneficiaries	\$250,000 per corporation, partnership, or unincorporated association	\$250,000 per official custodian
FDIC	\$250,000 per owner	\$250,000 per co-owner	\$250,000 per owner	\$250,000 per owner per beneficiary up to 5 beneficiaries	\$250,000 per corporation, partnership, or unincorporated association	\$250,000 per official custodian

See NCUA's website at www.ncua.gov and FDIC's website at www.fdic.gov where more detailed information about share and deposit insurance can be found.